

FHA Streamline <u>WITH</u> Appraisal- Max Mortgage Calculation <i>effective 11/17/09</i>			
A	Max Loan Amount for county or MSA as per HUD website https://entp.hud.gov/idapp/html/hicostlook.cfm	\$	(A)
OR			
B	Outstanding Principal Balance <i>May include interest charged by the servicing lender when the payoff is not received on the first day of the month but may not include delinquent interest, late charges or escrow shortages.</i>	\$	
+	Closing Costs Which may not include discount points	+\$	
+	Prepays to establish escrow accounts	+\$	
-	MIP Refund due from existing case	-\$	
		=\$	(B)
OR			
C	97.75% of the appraised value of the property	=\$	(C)
Max insurable <u>base</u> loan amount = the lower of (A), (B) or (C) above			

FHA Streamline <u>NO</u> Appraisal- Max Mortgage Calculation <i>effective 11/17/09</i>			
A	Max Loan Amount for county or MSA as per HUD website https://entp.hud.gov/idapp/html/hicostlook.cfm	\$	(A)
OR			
B	Outstanding Principal Balance <i>May include interest charged by the servicing lender when the payoff is not received on the first day of the month but may not include delinquent interest, late charges or escrow shortages.</i>	\$	
-	MIP Refund due from existing case	-\$	
		=\$	(B)
Max insurable <u>base</u> loan amount = the lower of (A) or (B) above			